

Legal Tax Bulletin

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RECENT AMENDMENT TO VALUE ADDED TAX LAW



The Albanian Assembly approved recently a new law to amend Law no.7928 dated 27.4.1995 “On value added tax”, as amended (VAT Law).

Below you may find some of the key changes:

- The VAT Law does not contain any VAT threshold and according to this amendment the VAT threshold is determined only by the Council of Ministers.
- For purposes of de-registration of the VAT taxpayers, the recent amendment makes a reference to the corresponding provisions of the existing Albanian Tax Procedure Law.
- Starting from October 1, 2010, the supply of educational services from the public or private educational institutions will be a VAT exempt supply.
- **The supply of services, performed outside the territory of Albania, from an Albanian tax resident is a VAT exempt supply. The supply of services outside the territory of Albania is not anymore an export of services.**

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