Decision of Council of Ministers “On the determination of the list of machinery and equipment that are directly related to the investment and on the procedures of exemptions and the relevant criteria”

The Council of Ministers has already issued a Decision related to the recent change to the VAT law no. 125/2012. Following this, a new Decision of Council of Ministers now provides for the criteria and procedures that need to be followed by taxpayers to enable them to benefit from the VAT on import exemption and also provides the list of machineries and equipments that are subject to this exemption.

This Decision of Council of Ministers has just been published in the Official Gazette no.44/2013 on 2nd April 2013.

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