

Concessions Bulletin

June 2010

CONCESSION RULES AMENDED



The Council of Ministers very recently approved (on the 16th June 2010) its decision “On some amendments to the Decision of the Council of Ministers no.27, dated 19.1.2007 “On the approval of the Rules for the Evaluation and Granting of Concessions”, as amended”.

According to this new amendment Contracting Authorities are now expressly entitled to impose time limits on concessionaires for the obtaining of all relevant and required permits, licenses and authorizations and for the completion of the detailed project design. The time limits that can now be imposed are:

- Up to 12 (twelve) months for Hydro Power Plants (HPPs) with an installed capacity not higher than 5 MW;
- Up to 18 (eighteen) months for HPPs with an installed capacity more than 5 MW, but, not higher than 20 MW; and
- Up to 24 (twenty-four) months for HPPs with an installed capacity higher than 20 MW.

These new terms shall also apply to existing HPP concessions. Such limits however for both new and existing concessions would have to be incorporated as part of the concession agreement before being applicable.

This amendment has not yet been published hence is not yet in force.

FOR FURTHER INFORMATION PLEASE CONTACT OUR INFRASTRUCTURE & NATURAL RESOURCES DEPARTMENT:

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