

AMENDMENTS TO EXISTING TAX LEGISLATION

Amendment to Law on Local Taxes

Albanian Parliament has recently approved a new amendment to the Law no. 9632, dated 30.10.2006 “On Local Tax System”, as amended. This new amendment is already published in the Official Gazette and shall enter into force on 30th April 2013. The amendment clarifies the application of the annual local taxes and local fees to the mobile phone antennas and to any other type of transmission antennas. According to this amendment, properties owned by the state and those transferred by the Council of Ministers under the administration of state public companies are exempted from the tax on buildings.

Amendment to Income Tax Law

The Law no. 8438, dated 28.12.1998 “On Income Tax”, as amended, has been recently amended. The amendment is already published in the Official Gazette and shall enter into effect on 30th April 2013. According to this new amendment any income in the form of salary lower than 30.000 ALL are exempted from the personal income tax. In addition, the recent amendment has changed the condition for purpose of the tax deductibility of the expenses related to technical, management and consultancy services.

Decision of Council of Ministers “On the determination of the procedures, criteria, type and quantity of VAT exemptions, related to import and domestic purchases of iron and cement products for the construction of hydropower plants”

Council of Ministers has issued another Decision related to the recent change of VAT law no. 125/2012. This Decision of Council of Ministers provides for the procedures and criteria that need to be followed and met by the taxpayers so to enable them to benefit from the relevant VAT exemptions related to import and domestic purchases of iron and cement. This recent Decision of Council of Ministers is already published in the Official Gazette and is effective as of its publication

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**LEMONS
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