

Update on recent regulations approved by the Bank of Albania

- By Decision no.27 dated 16.05.2012, the Supervisory Council of the Bank of Albania (BoA) approved the Regulation *“On establishment, licensing and functioning of the bridge bank”*. The scope of this Regulation is the determination of terms and conditions for the establishment, licensing and functioning of the ‘bridge bank’ which is defined by Law no.9662, dated 18.12.2006 “On banks on the Republic of Albania”, as amended.
- By Decision no.28 dated 16.05.2012, the Supervisory Department of BoA approved the Regulation *“For an addition to the Regulation on granting the license and the exercise of banking activity of banks and branches of foreign banks in the Republic of Albania”* which provides specific rules for the performance of insurance and reinsurance activity by the Albanian second tier banks.
- By Decision no.29 dated 16.05.2012, the Supervisory Council of BoA approved the Regulation *“On minimum mandatory reserve kept with the Bank of Albania by the banks”* which provides rules for the calculation, reporting, keeping, usage and remuneration of the mandatory reserve with BoA.
- By Decision no.42, dated 27.06.2012 the Supervisory Council of BoA approved the Regulation *“On transparency and confidentiality in the Bank of Albania”* which provides the principles and basic rules to be considered while providing to the public information on BoA`s activity and the confidentiality related rules.



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